

Fall Creek Area Foundation Financial Statement Calendar Year 2014
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Balance January 1, 2014	\$496,261
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GRANTS and EXPENSES

Scholarships Paid	30,070	
Community Improvement	20,441	
Printing, Publications, and Postage	1,261	
General Expenses, Fees, and Miscellaneous	4,099	

TOTAL GRANTS and EXPENSES	55,871	(\$55,871)
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REVENUE

Contributions		
Unrestricted	1,046	
Restricted	14,406	
Annual Scholarship Donations	12,250	
Community Endowments	20,500	
Scholarship Endowments	3,250	
Total Contributions	51,452	51,452
Investment Income		
Unrestricted Interest Income	182	
Restricted Interest Income	687	
Scholarship Endowment Earnings	15,316	
Total Investment Income	16,185	16,185

TOTAL REVENUE	67,637	\$67,637
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	7,662	
Increase in Cash Value of Life Insurance Policy	3,717	

NET CHANGE IN VALUE	11,379	\$11,379
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Balance December 31, 2014	\$519,406
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Summary of Assets

Unrestricted Funds - available for general expenses	5,370	
Restricted Funds (Cash)	42,744	
Seedling Endowment Funds	2,701	
Community Endowment Funds	15,460	
Community Endowment Cash-On-Hand / Earnings	33,659	
Scholarship Endowment Funds	322,811	
Scholarship Endowment Cash-On-Hand / Earnings	28,409	
Cash Value of Life Insurance Policy	68,252	

Total Assets	\$519,406	
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