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| Fall Creek Area Foundation Financial Statement Calendar Year 2018 |
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| Balance January 1, 2018 | \$558,618 |
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GRANTS and EXPENSES

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|---|--------------|--|
| Scholarships Paid | 24,825 | |
| Community Improvement | 16,174 | |
| Printing, Publications, and Postage | 89 | |
| General Expenses, Fees, and Miscellaneous | <u>1,085</u> | |

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|----------------------------------|---------------|-------------------|
| TOTAL GRANTS and EXPENSES | 42,174 | (\$42,174) |
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REVENUE

| | | |
|------------------------------|----------------|---------|
| Contributions | | |
| Unrestricted | 528 | |
| Restricted | 7,372 | |
| Annual Scholarship Donations | 11,000 | |
| Community Endowments | | |
| Scholarship Endowments | <u>108,872</u> | |
| Total Contributions | 127,772 | 127,772 |

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|--------------------------------|---------------|---------------|
| Investment Income | | |
| Unrestricted Interest Income | 411 | |
| Restricted Interest Income | 1,836 | |
| Scholarship Endowment Earnings | <u>18,334</u> | |
| Total Investment Income | 20,582 | <u>20,582</u> |

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|----------------------|----------------|------------------|
| TOTAL REVENUE | 148,353 | \$148,353 |
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CHANGE IN VALUE

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|--|-----------------|--|
| Net Unrealized Gains (Losses) on Investments | <u>(21,122)</u> | |
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| NET CHANGE IN VALUE | (21,122) | (\$21,122) |
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| Balance December 31, 2018 | \$643,675 |
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Summary of Assets

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|---|---------------|--|
| Unrestricted Funds - available for general expenses | -20 | |
| Restricted Funds (Cash) | 91,555 | |
| Community Endowment Funds | 73,523 | |
| Community Endowment Cash-On-Hand / Earnings | 3,801 | |
| Scholarship Endowment Funds | 378,405 | |
| Scholarship Endowment Cash-On-Hand / Earnings | 20,062 | |
| Cash Value of Life Insurance Policy | <u>76,349</u> | |

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|---------------------|------------------|--|
| Total Assets | \$643,675 | |
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