

**Fall Creek Area Foundation
Financial Statement
Calendar Year 2021**

Balance January 1, 2021 **\$727,937**

GRANTS and EXPENSES

Scholarships Paid	18,000	
Endowed Scholarships Paid	16,550	
Endowed Community Grants Paid	2,100	
Community Improvement	7,413	
Printing, Publications, and Postage	859	
General Expenses, Fees, and Miscellaneous	969	

TOTAL GRANTS and EXPENSES 45,892 **(\$45,892)**

REVENUE

Contributions		
Unrestricted	2,327	
Restricted	13,745	
Community Endowments	0	
Scholarship Endowments	100,250	
Total Contributions	116,322	116,322

Investment Income		
Unrestricted Interest Income	77	
Restricted Interest Income	5,508	
Community Endowment Earnings	2,722	
Scholarship Endowment Earnings	16,406	
Total Investment Income	24,713	24,713

TOTAL REVENUE 141,035 **\$141,035**

CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	18,677	
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NET CHANGE IN VALUE 18,677 **\$18,677**

Balance December 31, 2021 **\$841,757**

Summary of Assets

Unrestricted Funds - available for general expenses	4,286	
Restricted Funds (Cash)	38,092	
Community Endowment Funds	88,256	
Community Endowment Cash-On-Hand / Earnings	2,352	
Scholarship Endowment Funds	605,326	
Scholarship Endowment Cash-On-Hand / Earnings	22,216	
Cash Value of Life Insurance Policy	81,229	

Total Assets **\$841,757**