

Fall Creek Area Foundation Financial Statement Calendar Year 2022
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Balance January 1, 2022	\$841,757
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GRANTS and EXPENSES

Scholarships Paid	10,500	
Endowed Scholarships Paid	19,850	
Endowed Community Grants Paid	4,000	
Community Improvement	6,349	
Printing, Publications, and Postage	549	
Website (info Technology)	240.00	
Office Expense (postage exp)	58.86	
Other Expenses (advertising)	250.00	
General Expenses, Fees, and Miscellaneous		4,201
Office Expense (safe deposit box, chart org fee, check fee, checks, tax software)	126.00	
Other Expense (Flag & Pole, banquet exp)	4,075.36	

TOTAL GRANTS and EXPENSES	45,449	(\$45,449)
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REVENUE

Contributions		
Unrestricted	7,270	
Restricted	105,874	
Community Endowments	500	
Scholarship Endowments	0	
Total Contributions	113,644	113,644
Investment Income		
Unrestricted Interest Income	138	
Restricted Interest Income	1,836	
Community Endowment Earnings	3,319	
Scholarship Endowment Earnings	17,270	
Total Investment Income	22,562	22,562

TOTAL REVENUE	136,206	\$136,206
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	(57,478)
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NET CHANGE IN VALUE	(57,478)	(\$57,478)
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Balance December 31, 2022	875,036
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Summary of Assets

Unrestricted Funds - available for general expenses	2,218
Restricted Funds (Cash)	97,009
Community Endowment Funds	80,392
Community Endowment Cash-On-Hand / Earnings	1,907
Scholarship Endowment Funds	548,837
Scholarship Endowment Cash-On-Hand / Earnings	61,883
Cash Value of Life Insurance Policy	82,789
	875,036

Total Assets	\$875,036
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