

Fall Creek Area Foundation Financial Statement Calendar Year 2015
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Balance January 1, 2015	\$519,406
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GRANTS and EXPENSES

Scholarships Paid	20,750	
Community Improvement	21,587	
Printing, Publications, and Postage	986	
General Expenses, Fees, and Miscellaneous	<u>582</u>	

TOTAL GRANTS and EXPENSES	43,905	(\$43,905)
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REVENUE

Contributions		
Unrestricted	300	
Restricted	24,010	
Annual Scholarship Donations	15,410	
Community Endowments	14,000	
Scholarship Endowments	<u>250</u>	
Total Contributions	53,970	53,970

Investment Income		
Unrestricted Interest Income	134	
Restricted Interest Income	1,831	
Scholarship Endowment Earnings	<u>14,262</u>	
Total Investment Income	16,227	<u>16,227</u>

TOTAL REVENUE	70,197	\$70,197
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	<u>(24,034)</u>	
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NET CHANGE IN VALUE	(24,034)	(\$24,034)
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Balance December 31, 2015	\$521,664
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Summary of Assets

Unrestricted Funds - available for general expenses	4,558	
Restricted Funds (Cash)	53,238	
Seedling Endowment Funds	7,258	
Community Endowment Funds	53,768	
Community Endowment Cash-On-Hand / Earnings	2,391	
Scholarship Endowment Funds	306,254	
Scholarship Endowment Cash-On-Hand / Earnings	25,945	
Cash Value of Life Insurance Policy	<u>68,252</u>	

Total Assets	\$521,664	
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