

Fall Creek Area Foundation Financial Statement Calendar Year 2017
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Balance January 1, 2017	\$557,142
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GRANTS and EXPENSES

Scholarships Paid	30,400	
Community Improvement	12,231	
Printing, Publications, and Postage	724	
General Expenses, Fees, and Miscellaneous	611	

TOTAL GRANTS and EXPENSES	43,966	(\$43,966)
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REVENUE

Contributions		
Unrestricted	438	
Restricted	5,469	
Annual Scholarship Donations	12,750	
Community Endowments	2,050	
Scholarship Endowments	2,250	
Total Contributions	22,957	22,957

Investment Income		
Unrestricted Interest Income	286	
Restricted Interest Income	1,836	
Scholarship Endowment Earnings	14,916	
Total Investment Income	17,037	17,037

TOTAL REVENUE	39,995	\$39,995
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	5,448	

NET CHANGE IN VALUE	5,448	\$5,448
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Balance December 31, 2017	\$558,618
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Summary of Assets

Unrestricted Funds - available for general expenses	1,351	
Restricted Funds (Cash)	45,486	
Community Endowment Funds	76,596	
Community Endowment Cash-On-Hand / Earnings	1,659	
Scholarship Endowment Funds	333,398	
Scholarship Endowment Cash-On-Hand / Earnings	24,266	
Cash Value of Life Insurance Policy	75,861	

Total Assets	\$558,618
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