

Fall Creek Area Foundation Financial Statement Calendar Year 2019
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Balance January 1, 2019	\$643,675
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GRANTS and EXPENSES

Scholarships Paid	20,975	
Community Improvement	13,080	
Printing, Publications, and Postage	1,254	
General Expenses, Fees, and Miscellaneous	54	
	54	

TOTAL GRANTS and EXPENSES	35,363	(\$35,363)
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REVENUE

Contributions		
Unrestricted	1,105	
Restricted	2,750	
Annual Scholarship Donations	17,700	
Community Endowments		
Scholarship Endowments	250	
Total Contributions	21,805	21,805
Investment Income		
Unrestricted Interest Income	487	
Restricted Interest Income	0	
Scholarship Endowment Earnings	21,449	
Total Investment Income	21,936	21,936

TOTAL REVENUE	43,741	\$43,741
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	15,630	
	15,630	

NET CHANGE IN VALUE	15,630	\$15,630
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Balance December 31, 2019	\$667,683
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Summary of Assets

Unrestricted Funds - available for general expenses	-269	
Restricted Funds (Cash)	46,605	
Community Endowment Funds	74,901	
Community Endowment Cash-On-Hand / Earnings	1,442	
Scholarship Endowment Funds	421,340	
Scholarship Endowment Cash-On-Hand / Earnings	47,315	
Cash Value of Life Insurance Policy	76,349	
	76,349	

Total Assets	\$667,683
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