

<b>Fall Creek Area Foundation</b> <b>Financial Statement</b> <b>Calendar Year 2020</b>
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<b>Balance January 1, 2020</b>	<b>\$667,683</b>
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**GRANTS and EXPENSES**

Scholarships Paid	31,925	
Community Improvement	10,406	
Printing, Publications, and Postage	546	
General Expenses, Fees, and Miscellaneous	<u>1,225</u>	

<b>TOTAL GRANTS and EXPENSES</b>	44,103	<b>(\$44,103)</b>
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**REVENUE**

Contributions		
Unrestricted		
Restricted	2,753	
Annual Scholarship Donations	91,850	
Community Endowments		
Scholarship Endowments		
Total Contributions	<u>94,603</u>	94,603
Investment Income		
Unrestricted Interest Income	402	
Restricted Interest Income		
Scholarship Endowment Earnings	<u>19,792</u>	
Total Investment Income	20,195	<u>20,195</u>

<b>TOTAL REVENUE</b>	114,797	<b>\$114,797</b>
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**CHANGE IN VALUE**

Net Unrealized Gains (Losses) on Investments		<u>(10,442)</u>
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<b>NET CHANGE IN VALUE</b>	(10,442)	<b>(\$10,442)</b>
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<b>Balance December 31, 2020</b>	<b>\$727,937</b>
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**Summary of Assets**

Unrestricted Funds - available for general expenses	3,774	
Restricted Funds (Cash)	52,781	
Community Endowment Funds	73,778	
Community Endowment Cash-On-Hand / Earnings	12,584	
Scholarship Endowment Funds	382,370	
Scholarship Endowment Cash-On-Hand / Earnings	126,301	
Cash Value of Life Insurance Policy	<u>76,349</u>	

<b>Total Assets</b>	<b>\$727,937</b>	
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