

Fall Creek Area Foundation Financial Statement Calendar Year 2013
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Balance January 1, 2013	\$471,906
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GRANTS and EXPENSES

Scholarships Paid	26,250	
Community Improvement	11,883	
Printing, Publications, and Postage	739	
General Expenses, Fees, and Miscellaneous	<u>3,112</u>	

TOTAL GRANTS and EXPENSES	41,984	(\$41,984)
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REVENUE

Contributions		
Unrestricted	525	
Restricted	25,185	
Annual Scholarship Donations	22,500	
Scholarship Endowments	<u>4,124</u>	
Total Contributions	52,334	52,334
Investment Income		
Unrestricted Interest Income	212	
Restricted Interest Income	199	
Scholarship Endowment Earnings	<u>15,767</u>	
Total Investment Income	16,178	<u>16,178</u>

TOTAL REVENUE	68,512	\$68,512
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CHANGE IN VALUE

Scholarship Endowment Unrealized Market Loss	(5,917)	
Increase in Cash Value of Life Insurance Policy	<u>3,744</u>	

NET CHANGE IN VALUE	(2,173)	(\$2,173)
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Balance December 31, 2013	\$496,261
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Summary of Assets

Unrestricted Funds - available for General Activities	2,235	
Restricted Funds	47,594	
Endowed Special Funds	37,500	
Endowed Scholarship Principal	325,374	
Endowment Earnings - available for Scholarship Awards	19,024	
Cash Value of Life Insurance Policy	<u>64,534</u>	

Total Assets	\$496,261	
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