

Fall Creek Area Foundation Financial Statement Calendar Year 2023
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Balance January 1, 2022	\$875,036
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GRANTS and EXPENSES

Scholarships Paid	12,500	
Endowed Scholarships Paid	14,700	
Endowed Community Grants Paid	7,500	
Community Improvement	121,375	
Printing, Publications, and Postage	443	
Website (info Technology)	240	
Office Expense (postage exp)	203	
Other Expenses (advertising)	0	
General Expenses, Fees, and Miscellaneous		1,334
Office Expense (safe deposit box, chart org fee, check fee, checks, tax software)	54	
Other Expense (Flag & Pole, banquet exp)	1,280	

TOTAL GRANTS and EXPENSES	157,852	(\$157,852)
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REVENUE

Contributions		
Unrestricted	35,313	
Restricted	38,300	
Community Endowments	0	
Scholarship Endowments	0	
Total Contributions	73,613	73,613
Investment Income		
Unrestricted Interest Income	576	
Restricted Interest Income	1,836	
Community Endowment Earnings	6,596	
Scholarship Endowment Earnings	25,435	
Total Investment Income	34,443	34,443

TOTAL REVENUE	108,056	\$108,056
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CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments	16,495
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NET CHANGE IN VALUE	16,495	\$16,495
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Balance December 31, 2023	841,735
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Summary of Assets

Unrestricted Funds - available for general expenses	4,944
Restricted Funds (Cash)	26,784
Community Endowment Funds	82,533
Community Endowment Cash-On-Hand / Earnings	2,229
Scholarship Endowment Funds	563,707
Scholarship Endowment Cash-On-Hand / Earnings	77,210
Cash Value of Life Insurance Policy	84,327

Total Assets	\$841,735
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