

**Fall Creek Area Foundation
Financial Statement
Calendar Year 2024**

Balance January 1, 2024 **\$841,735**

SCHOLARSHIPS / GRANTS / EXPENSES

Scholarships Paid	15,750	
Endowed Scholarships Paid	16,350	
Endowed Community Grants Paid	7,000	
Community Improvement	69,298	
Printing, Publications, and Postage	527	
Website (info Technology)	360	
Office Expense (postage exp)	167	
Other Expenses (advertising)	0	
General Expenses, Fees, and Miscellaneous		1,623
Office Expense (safe deposit box, chart org fee, check fee, checks, tax software)	126	
Other Expense (Flag & Pole, banquet exp)	1,497	

TOTAL SCHOLARSHIPS / GRANTS / EXPENSES 110,548 **(\$110,548)**

REVENUE

Contributions		
Unrestricted	31,575	
Restricted	24,200	
Community Endowments	60,150	
Scholarship Endowments	50,415	
Total Contributions	166,340	166,340
Investment Income		
Unrestricted Interest Income	1,526	
Restricted Interest Income	0	
Community Endowment Earnings	5,764	
Scholarship Endowment Earnings	32,731	
Total Investment Income	40,020	40,020

TOTAL REVENUE 206,360 **\$206,360**

CHANGE IN VALUE

Net Unrealized Gains (Losses) on Investments		17,622
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NET CHANGE IN VALUE 17,622 **\$17,622**

Balance December 31, 2024 **955,169**

Summary of Assets

Unrestricted Funds - available for general expenses	12,296	
Restricted Funds (Cash)	46,787	
Community Endowment Funds	83,302	
Community Endowment Cash-On-Hand / Earnings	1,015	
Scholarship Endowment Funds	617,529	
Scholarship Endowment Cash-On-Hand / Earnings	108,398	
Cash Value of Life Insurance Policy	85,842	

Total Assets **\$955,169**